

## **Thought – Provoking Internship Experience**

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Hedge Equities Ltd is a financial services vertical of Baby Marine Ventures born from diversification strategy in 2008 and is considered the second most appreciated brand in state of Kerala's Capital Market. Hedge Equities is 250 members strong team with exceptional expertise and knowledge who provide high quality services to 50000 clients in broking, 2500 clients in WMS while managing an AUM of close to Rs 1000 crore. It has diversified and expanded into wealth management services, Portfolio management services, commodities, and finance.

Hedge Equities has established Hedge School of Applied Economics which is a knowledge initiative with the vision of providing a platform which imparts the importance of understanding the true concepts of risk and return and use the knowledge in creation and management of asset. Thus, assisting in inculcating entrepreneurship in the youth of the country and sow the seeds of financial freedom.

I had the opportunity to work as a research analyst with Hedge as a part of Summer Internship for the period April 2021-June 2021. This internship is provided by Hedge Equities through projects and job tasks designed by Hedge school of Applied Economics. Hedge Equities offered four roles of internship in the field of "Finance" – Fundamental Analysis, Technical Analysis and Derivatives, Portfolio Management and Wealth Management. I was assigned to the role of research analyst in the field of Technical Analysis and Derivatives. Company had assigned 27 tasks to completed within the period of 60 days in relation to Macroeconomic

analysis of Indian Economy, Technical analysis and derivatives. Internship was started with task of analysing the macroeconomic factors of Indian Economy like GDP, inflation, Index for Industrial production (IIP), Purchasing Managers' Index (PMI), balance of payments, current account and fiscal deficit, crude oil prices, geopolitical risks, government policies, taxes, monetary policy, elections, seasonal changes, and unemployment. By analysing the economic condition and forming an outlook for future so as to identify opportunity for investment and trade. Using the economic analysis, it was required of us to use technical analysis tools and indicators to screen stocks, analyse daily price charts of the stocks, identify price movements and opportunity for trade, create portfolio, track progress and use futures and options strategies to look for both trade opportunity and hedging of risks. On daily basis we also prepared and reported on market dynamics tracking various indices, collecting various company and industry news to predict price movements, identify trade opportunities, and observe shift in economy and financial markets.

I joined the internship with hope and curiosity to learn and experience something new in the field of finance. Fire of curiosity within me towards economics, finance, share market, technical analysis and derivatives was further set ablaze. For which I'm eternally grateful to the organization, SDMIMD and both company and faculty mentors. Mentors were especially willing and kind as to invest their time, experience, knowledge and wisdom to train, clarify and guide us. More importantly they made the online internship fun, knowledge filled, interactive, and thought provoking 2 months of internship. This was the most valuable aspect of the internship. The opportunity to have interactions with mentors who were industry experts who shared their experience, knowledge and wisdom. Internship also created a platform to learn, experience and apply our knowledge to research and pick stocks with trade opportunities and establish a possible derivative strategy. This experience broadened my perspective and partially quench my thirst knowledge in the field of finance while equipping me with the basic analytical skills of a researcher and an investor. I am confident that I will be able to use this experience and skill today and in the future throughout my life and career.