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Q: What will be the impact of Demonetisation?

A: We will have to look at the various sectors. For ex: FMCG, if we look at the supply chain from the procurement to the customer everything is accounted. Places where it would effect is Real estate. We all invest in land, housing and I have never seen prices of housing gone down and that is the reason why this sector attracts black money and these are the places where people invest even if they don't have a need. I don't see the software industry being affected.

Q: We have different slabs for GST and exceptions? Don't you think it defeats the purpose of GST?

A: Yes, it defeats the purpose. One of the thing that got rejected in the parliament is the cess, They have their own logic but I don't understand the logic. If the government is subsuming all the taxes then why the additional cess?

Q: Coming to Demonetisation, What do you think about the higher denomination notes? How will it affect the economy?

A: Even when the 1000 rupee note was there a lot of people used to use 500 rupee note. 2000 rupee will be a sort of currency that will be used for a high value transaction. The people may just use 2000 for a high value transaction but for other small transaction people will still stick on to 100 and 500 rupee notes.

Q: What will be the impact of Donald Trump's presidency on India?

A: There is a sea change in the US from the 60's even Indians started to move to America from the 70's from then to now the average household income in these income group has risen phenomenally. Whereas, the income of white American's started decreasing drastically and this was the underlying factor for Trump to win the election.

Q: What advice can you give to Management Students?

A: You have a very bright future, India is shining and it will be shining even more!

Q: What do you feel about the IT industry?

A: I don't think IT industry will go down. The kind of things that India offers I don't think anyone else offers.