

## **DIVING INTO THE WORLD OF WEALTH MANAGEMENT**

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As a Wealth Management intern in the Finance Department of Hedge Equities Ltd., I had the opportunity to complete a plethora of tasks throughout my tenure. These tasks definitely strengthened my grasp of the subject. The day would start with capturing the Market Dynamics- What's going on around the world, how various news impacts the Stock Market Indices and analyzing the short-term and long-term implications of each and every news. During the sixty days of the Internship, a total of 24 tasks were to be completed. These 24 tasks familiarized us, the Wealth Management interns, with crucial concepts such as Inflation, the Index for Industrial Production (IIP), Purchasing Managers' Index (PMI), seasonal changes, unemployment, and how each of these Macroeconomic variables contributes to the bigger picture, i.e., managing clients' wealth. All the tasks were extremely comprehensive and required in-depth research on a daily basis. This truly kept us on our toes.

Apart from that, we were given an opportunity to select a Project as per our choice. I chose, "A Dissertation Study on Risk Return Analysis of Various Asset Classes" as my topic for Project. It mainly focused on the four major asset classes- Equities, Fixed Income Instruments, Gold ETFs, and Real Estate. The intention was to give a layman or any novice investor, a clear picture with regard to the Risk and Returns associated with each of the abovementioned asset classes. Measures such as Sharpe Ratio, Treynor Ratio, and Beta were used to come up with substantial conclusions.

All these learnings came in handy as I could relate to all that was being taught in Investment Analysis and Portfolio Management course in the Fourth Term. The internship laid the foundation for it.

Not only did this internship enhance my understanding of Finance but it also gave me a chance to interact with some of the finest minds in the industry. Mentors at Hedge were more than willing to help, ever ready to clear our doubts, and most importantly, they gave us room to grow. The Internship was, indeed, intellectually stimulating!